

TALK SURREY CIO

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

Registered Charity No. 1176014

**LFM Chartered Accountants
23b Lenten Street
Alton
Hampshire
GU34 1HG**

TALK SURREY CIO

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
Charity information	1
Report of the Trustees	2 to 6
Independent Examiner's Report to the Trustees of Talk Surrey CIO	7
Statement of Financial Activities (including Income and Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14
Non-statutory pages:	
Detailed Income and Expenditure Account (Total)	15 to 16

TALK SURREY CIO
CHARITY INFORMATION

CHARITY NUMBER 1176014

TRUSTEES

Mr P Wellard – Chair (resigned September 2024)
Dr C Sacchett – Acting Chair
Ms E Collins
Ms G Simmons
Mr D Gunn – Treasurer (resigned March 2025)
Mr C Moon - Secretary
Ms T Gregory
Ms A Wu (resigned April 2024)
Mrs J Turner
Mr F Fulcher – (appointed 11 June 2025)
Mr A Waite – (appointed 11 June 2025)

REGISTERED OFFICE 23b Lenten Street
Alton
Hampshire
GU34 1HG

INDEPENDENT EXAMINER LFM Chartered Accountants
23b Lenten Street
Alton
Hampshire
GU34 1HG

**TALK SURREY CIO
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

**TALK SURREY CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

TALK Surrey CIO was registered as a charity (number 1176014) on 27 November 2017.

The Charity's object, as set out in the constitution, is to relieve the communication needs of people with aphasia (primarily but not exclusively as a result of stroke) in the county of Surrey and surrounding area.

Aphasia is an acquired communication disorder caused by damage to the language processing centres of the brain. It can affect the ability to speak, read, write and understand what is being said, and can lead to frustration, loss of confidence and social isolation.

TALK aims to support people with aphasia by enabling them to practise all aspects of communication in a supportive environment, thus promoting confidence and leading to increased participation and independence within the community.

TALK fulfils its aims by providing long term communication and social support to people with aphasia after stroke by:

- Enabling them to practise all aspects of communication
- Familiarising them with strategies to aid conversation
- Helping them to rebuild confidence and self esteem
- Encouraging them to become socially independent
- Providing them and their families with information, advice and ongoing support
- Helping them to live positively with aphasia following stroke

**TALK SURREY CIO
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

In 2024-2025, we continued to provide regular social and communication support for people with aphasia across North-West Surrey and the surrounding areas at our four weekly groups (Walton-on-Thames, Knaphill, Ashford, Guildford). Each group completed 38 two-hour sessions - a total of 304 hours of support.

We thank our Operations Manager, Sharon Spurdle, for her work in liaising with our key referrers, local SLT services and other voluntary organisations to raise awareness of TALK and ensure referral rates remain high. Between April 2024 and March 2025, we received 26 new referrals, 19 of whom joined one of our groups, evidencing a real and ongoing need for our service.

We currently have 68 members across the four groups, supported by a team of 45 volunteers. New volunteers received full induction training from speech and language therapists (SLT) in our partner organisation, Dyscover. We also ran refresher training for existing volunteers, delivered by a local independent SLT.

We thank all our volunteers, and particularly our four volunteer group leaders, whose care, support and enthusiasm are central to our work. Our volunteers planned and led an interesting and varied programme of activities throughout the year, ensuring our members felt included and actively engaged. We sourced several new external presenters and organised outings to local places of interest, which help to reduce social isolation and promote integration into the community. We sincerely thank our Groups Coordinator, Jenny Wilson, for her dedicated work in supporting our groups and our volunteers.

The benefits of TALK for members, their families and our volunteers were highlighted in our in-depth Volunteers and Carers Service Evaluations, carried out in 2024 by University College London. Key themes that emerged were a sense of belonging and increased confidence.

We continue to work closely with our local Integrated Stroke Delivery Network and NHS partners. TALK successfully delivered a 6-week "Waiting Well" group, commissioned by Central Surrey Health, to support people with aphasia on their waiting list. This offered information and support for people in the early stage of recovery enabling them and their carers to learn new strategies for effective communication.

We continue to liaise with local minority ethnic communities as part of our plan to increase diversity in our membership and to ensure we reach all people with aphasia in the local area.

We were very sorry to lose Phil Welland, our new Chair, who left TALK in September 2024 due to family commitments. Although he was with us for only a short time, Phil's input was invaluable in helping us to think strategically and plan for sustainability of the Charity in the future.

We also thank Angel Wu, who stepped down from the Board of Trustees in April 2024, for all her work on behalf of the charity, particularly her support for our fundraising activities.

Finally, we are grateful to all our funders, donors and supporters, large and small, without whose help we would not be able to continue. We are confident that TALK remains in a strong financial position at the end of the 2024-25 financial year, enabling us to continue our work and meet our objectives.

PUBLIC BENEFIT

TALK Surrey CIO provides long term communication and social support to people with aphasia following stroke or other brain injury.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

**TALK SURREY CIO
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Financial position

The net result for the year to 31 March 2025 was a profit of £33,624 (2024: profit of £20,492). This is represented by a surplus of income over expenditure of £33,624 on unrestricted funds and break-even point on restricted funds.

Reported income for 2025 is £75,145 (2024: £93,821).

During 2025 TALK has continued to secure funding from grant-making trusts to provide a range of fully-funded activities at our weekly groups including art therapy, music therapy and outings.

The Charity will continue to seek funding contributions from grant making trusts towards the operational staffing costs, so that more of our unrestricted funding can be used for the benefit of Group activities.

The total costs for the year are £41,522 (2024: £73,329).

Trustees remain committed to carefully controlling expenditure and will continue to seek funding support for specific costs where appropriate.

Reserves policy

The Trustees have considered the Charity's reserves, bearing in mind the likelihood of any contingencies, which might arise. They believe a policy of maintaining unrestricted reserves at a level equivalent to six months' budgeted expenditure is appropriate at the present time. This will be reviewed annually.

Going concern

The trustees have considered the financial position of the charity are of the opinion that the charity is a going concern and the accounts have been prepared on that basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a Constitution adopted on 27 November 2017.

Recruitment and appointment of new trustees

New Trustees are selected to bring to the Board such skills as the existing Trustees believe to be necessary for a balanced board. New Trustees are co-opted to the Executive Committee and elected to the Board at the following AGM. Existing Trustees wishing to stand for re-election are re-elected annually at the AGM.

Organisational structure

The Charity is managed by the Executive Committee. Responsibility for the day-to-day operations of the Charity has been delegated to the TALK Operations Manager (formerly known as the TALK Coordinator) who consults regularly with the Chair and other members of the Executive Committee. A Group Coordinator reports directly to the TALK Operations Manager and is responsible for supporting the day-to-day functions within the groups. The Charity also contracts an independent Fundraising Consultant who reports to the Chair and Trustees and is responsible for promoting TALK and preparing grant applications.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to mitigate identified risks. The Executive Committee has responsibility for identifying and assessing the Charity's exposure to key risks.

**TALK SURREY CIO
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176014

Principal address

PO Box 655
Epsom
KT17 9NL

Trustees

Mr P Wellard – Chair (resigned September 2024)
Dr C Sacchett - Acting Chair
Ms E Collins
Ms G Simmons
Mr D Gunn – Treasurer (resigned March 2025)
Mr C Moon - Secretary
Ms T Gregory
Ms A Wu (resigned April 2024)
Mrs J Turner
Mr F Fulcher (appointed 11 June 2025)
Mr M Waite (appointed 11 June 2025)

Independent Examiner

LFM
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES – continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply

**TALK SURREY CIO
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on and signed on its behalf by:

Dr C Sacchett - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TALK SURREY CIO

I report to the charity trustees on my examination of the accounts of TALK Surrey CIO for the year ended 31 March 2025 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies in section 145 of the 2011 act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matt Ellis FCCA
LFM
The Stables
23b Lenten Street
Alton
Hampshire
GU34 1HG

Date:

TALK SURREY CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME FROM:					
Donations and Legacies	4	51,912	5,250	57,162	78,705
Other trading activities	5	16,219	-	16,219	14,274
Bank interest received		1,764	-	1,764	842
TOTAL		<u>69,895</u>	<u>5,250</u>	<u>75,145</u>	<u>93,821</u>
EXPENDITURE ON:					
Raising funds		1,141	-	1,141	18,543
Charitable activities	6	31,633	5,250	36,883	50,333
Governance costs		3,498	-	3,498	4,453
TOTAL		<u>36,272</u>	<u>5,250</u>	<u>41,522</u>	<u>73,329</u>
Net income/(expenditure)		<u>33,624</u>	<u>-</u>	<u>33,624</u>	<u>20,492</u>
Net movement in funds		<u>33,624</u>	<u>-</u>	<u>33,624</u>	<u>20,492</u>
Reconciliation of funds:					
Total funds brought forward		51,780	-	51,780	31,288
Total funds carried forward		<u>85,404</u>	<u>-</u>	<u>85,404</u>	<u>51,780</u>

All of the results derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 14 form part of these Financial Statements.

**TALK SURREY CIO
BALANCE SHEET
31 MARCH 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	8		-		126
CURRENT ASSETS					
Prepayments and accrued income		248		933	
Cash at bank and in hand		<u>90,422</u>		<u>53,296</u>	
		90,670		54,228	
CREDITORS					
Amounts falling due within one year	9	<u>(5,266)</u>		<u>(2,574)</u>	
NET CURRENT ASSETS			<u>85,404</u>		<u>51,654</u>
Total assets less current liabilities			85,404		51,780
NET ASSETS			<u>85,404</u>		<u>51,780</u>
FUNDS					
Unrestricted funds	10		85,404		51,780
TOTAL FUNDS			<u>85,404</u>		<u>51,780</u>

The Financial Statements were approved by the Board of Trustees and authorised for issue on _____ and signed on its behalf by:

_____ **Mr D Gunn – Trustee**
 _____ **Mr F Fulcher – Trustee**

Charity No: 1176014

**TALK SURREY CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

1. GENERAL INFORMATION

The Charity is a registered Charity in England and Wales. The address of the registered office is PO Box 655, Epsom, KT17 9NL.

2. ACCOUNTING POLICIES

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These Financial Statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the SORP) including Bulletin 1 and in accordance with the Charities Act 2011, from which there were no material departures.

The Financial Statements have been prepared under the historical cost convention and are prepared on a going concern basis.

TALK Surrey CIO meets the definition of a public benefit entity under FRS 102.

GOING CONCERN

The Financial Statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

KEY SOURCES OF ESTIMATION, UNCERTAINTY AND JUDGEMENT

The preparation of the Financial Statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

INCOME

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable
- Other trading activities being income from services provided recognised when receivable

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred. The following specific policies are applied to particular categories of expenditure:

- Expenditure on charitable activities is costs incurred by the Charity in the course of meeting its charitable aims as related governance and support costs

TALK SURREY CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life:

Computer Equipment 25% per annum on cost

FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FUND STRUCTURE

The funds held by the Charity comprise:

- Unrestricted general funds – the 'free' funds held by the Charity to be used in accordance with the charitable objects at the discretion of the Trustees (including designated funds).
- Restricted funds – funds held to be used only for restricted purposes within the objects of the Charity. Restrictions arise when specified by donors and grant making bodies or when funds are raised for particular purposes.

3. TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Donations and Legacies	13,132	-	13,132	6,636	-	6,636
Grants Core	38,780	-	38,780	64,046	-	64,046
Grants Guildford	-	250	250	-	5,000	5,000
Grants Walton	-	5,000	5,000	-	-	-
Grants Ashford	-	-	-	-	3,023	3,023
	51,912	5,250	57,162	70,682	8,023	78,705

TALK SURREY CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fundraising events	9,286	-	9,286	5,757
Recoverer contributions	6,933	-	6,933	8,517
	<u>16,219</u>	<u>-</u>	<u>16,219</u>	<u>14,274</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Wages	22,141	-	22,141	25,430	6,367	31,797
Pensions	290	-	290	383	-	383
Workshop costs	1,499	-	1,499	939	-	939
Room hire management	2,518	5,250	7,768	4,671	1,656	6,327
Storage costs	392	-	392	739	-	739
Transport costs	1,078	-	1,078	2,366	-	2,366
Insurance	883	-	883	792	-	792
Telephone	669	-	669	895	-	895
Postage and stationery	177	-	177	2,898	-	2,898
Computer and software	542	-	542	230	-	230
Support costs	485	-	485	1,802	-	1,802
Subscriptions	159	-	159	174	-	174
Training costs	207	-	207	1,409	-	1,409
Sundries	407	-	407	803	-	803
Bank charges	60	-	60	95	-	95
Depreciation	126	-	126	420	-	420
Prior year costs write off	-	-	-	(1,736)	-	(1,736)
	<u>31,633</u>	<u>5,250</u>	<u>36,883</u>	<u>42,310</u>	<u>8,023</u>	<u>50,333</u>

TALK SURREY CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. STAFF COSTS, TRUSTEE REMUNERATION , EXPENSES AND KEY MANAGEMENT PERSONNEL

	Total 2025 £	Total 2024 £
Salaries and wages	22,141	48,485
Pension costs	290	383
	<u>22,431</u>	<u>48,869</u>

No employees received employee benefits in excess of £60,000 (Year Ended 31/03/2024: nil).

No Trustees or persons connected with them received any emoluments in their role as Trustees from the Charity (Year Ended 31/03/2024: nil) and no Trustees have received payment for professional or other services provided to the Charity during the year (Year Ended 31/03/2024: nil). There were no reimbursements of individual expenses to any Trustee during the year (Year Ended 31/03/2024: nil).

The average number of persons employed by the Charity during the year was 2 (Year ended 31/03/2024: 3).

8. TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 April 2024	1,678
Addition	-
Disposal	-
At 31 March 2025	<u>1,678</u>
Depreciation	
At 1 April 2024	1,553
Disposal	-
Provision for the year	125
At 31 March 2025	<u>1,678</u>
Net book value	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>126</u>

TALK SURREY CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

9. CREDITORS

	Total 2025 £	Total 2024 £
Trade creditors	2,554	-
Pension	62	-
Social Security and other taxes	-	74
Accruals	2,650	2,500
	<u>5,266</u>	<u>2,574</u>

10. FUNDS

Year ended 31 March 2025	Balance at 01/04/2024 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/03/2025 £
Unrestricted funds	51,780	69,895	(36,271)	-	85,404
Restricted funds	-	5,250	(5,250)	-	-
	<u>51,780</u>	<u>75,145</u>	<u>(41,521)</u>	<u>-</u>	<u>85,404</u>

Year ended 31 March 2024	Balance at 01/04/2023 £	Income £	Expenditure £	Gains & (losses) £	Balance at 31/03/2024 £
Unrestricted funds	31,288	85,798	(65,306)	-	51,780
Restricted funds	-	8,023	(8,023)	-	-
	<u>31,288</u>	<u>93,821</u>	<u>(73,329)</u>	<u>-</u>	<u>51,780</u>

TALK SURREY CIO
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2025

	£	2025 £	£	2024 £
INCOME AND ENDOWMENTS				
Donations and Legacies				
Donations		13,132		6,636
Grants		44,030		72,069
		57,162		78,705
Other Trading Activities				
Fundraising events		9,286		5,757
Recoverer contributions		6,933		8,517
Bank interest received		1,764		842
		17,983		15,116
TOTAL INCOME		75,145		93,821
EXPENDITURE				
Raising Donations and Legacies				
Wages	-		16,689	
Annual and volunteer lunch	440		326	
Publicity and support costs	701		1,529	
	1,141		18,543	
Charitable Activities				
Wages and social security	22,141		31,797	
Pensions	290		383	
Workshop costs	1,499		939	
Room hire, meetings	7,768		6,327	
Storage costs	392		739	
Transport costs	1,078		2,366	
	33,168		42,551	
Support Costs Management				
Insurance	883		792	
Telephone	669		895	
Postage and stationery	177		2,898	
Computer and software	542		230	
Support costs	485		1,802	
Subscriptions	159		174	
Training costs	207		1,409	
Prior year costs written off	-		(1,736)	
	3,122		6,464	

**TALK SURREY CIO
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2025**

Finance

Sundries	407	803
Bank charges	60	95
Depreciation	126	420

593

1,317

Governance Costs

Auditors' remuneration	3,498	3,696
Professional and legal fees	-	727

3,498

4,453

TOTAL EXPENDITURE

(41,522)

(73,329)

**TOTAL
(DEFICIT)/SURPLUS FOR
THE YEAR**

33,624

20,492